

# Approximating Exact Expected Utility via Portfolio Efficient Frontiers

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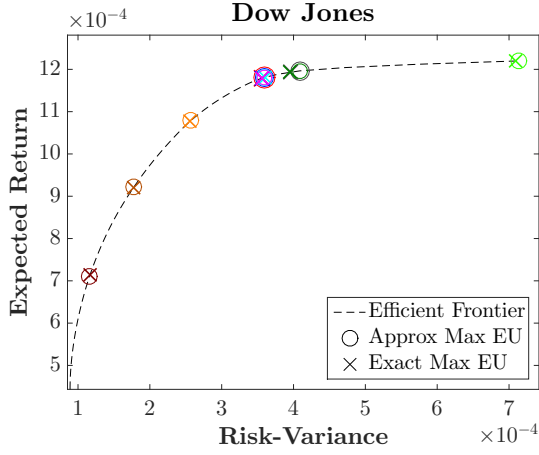


Fig. 1: Mean-Variance efficient frontier

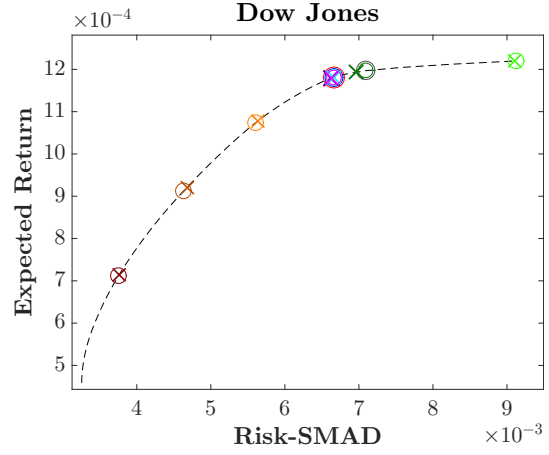


Fig. 2: SMAD efficient frontier

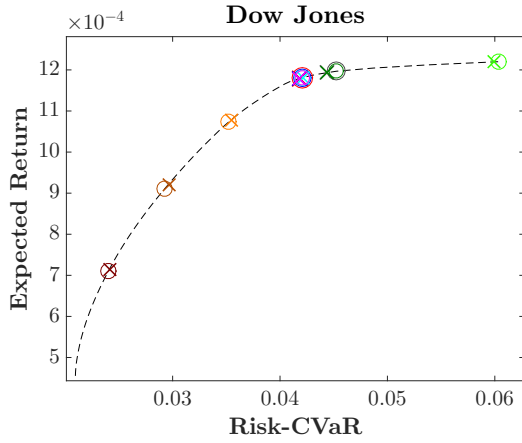


Fig. 3: CVaR efficient frontier

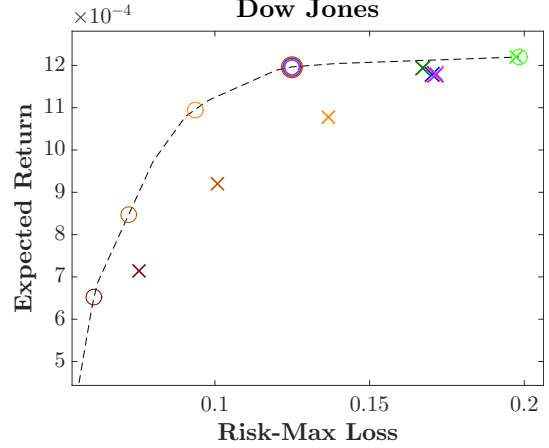


Fig. 4: MinMax efficient frontier

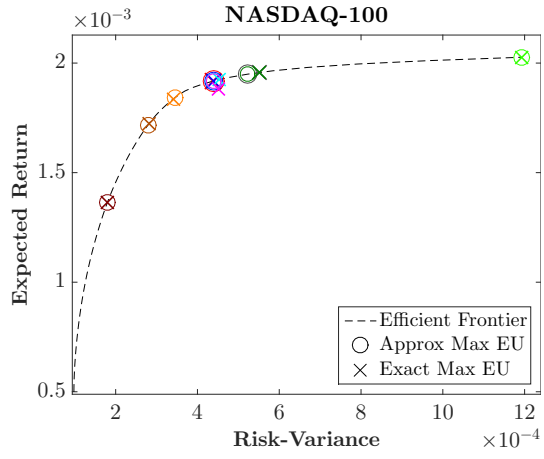


Fig. 5: Mean-Variance efficient frontier

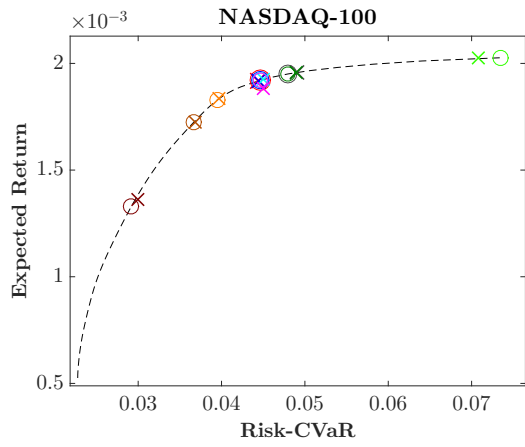


Fig. 7: CVaR efficient frontier

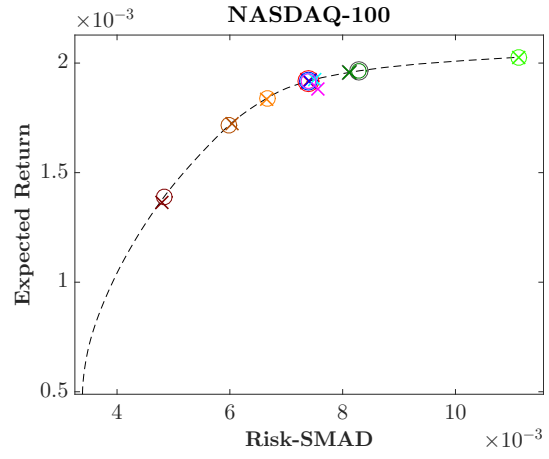


Fig. 6: SMAD efficient frontier

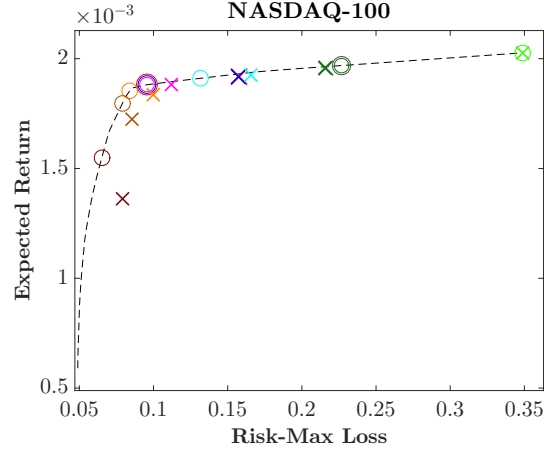


Fig. 8: MinMax efficient frontier