**Thursday, 2 December**

8:30-9:30 Registration (entrance in the Conference room will be allowed until 9:30)

10:00-11:10 Opening of the Conference, in the presence of Giorgio Napolitano, President of the Italian Republic

Aula Magna, Chair: P. Leon (Roma Tre University)

- **Welcome addresses**: G. Fabiani (Rector of Roma Tre University), A. Rosati (Assessore al Bilancio of the Provincia di Roma), C.M. Travaglini (Dean of the Faculty of Economics “Federico Caffè”)

**Plenary Session I - Capital and the Neoclassical Theory**

- P. Garegnani (Roma Tre University)
  *On the present state of the capital controversy*
  Discussant: H. Gram (City University of New York)

11:10-11:40 coffee break

11:40-13:20 **Plenary Session I - Capital and the Neoclassical Theory (contd.)**

- S. Parrinello (Sapienza University of Rome)
  *Numeraire, savings and the instability of a competitive equilibrium*
  Discussant: F. Ravagnani (Sapienza University of Rome)

- E. Bellino (Univ. Cattolica del Sacro Cuore, Milan)
  *On the Ramsey optimal path*
  Discussant: F. Petri (University of Siena)

13:20-14:45 lunch

14:45-17:15 **Plenary Session II - The Revival of the Classical Surplus Theory and its Developments**

Aula Magna, Chair: H. Bortis (University of Fribourg)

- M. Pivetti (Sapienza University of Rome)
Advanced capitalism and the change in income distribution: a suggested classical interpretation
Discussant: A. Stirati (Roma Tre University)
• A. Roncaglia (Sapienza University of Rome)
Some notes on scarcity
Discussant: A. Palumbo (Roma Tre University)
• F. Serrano (Federal University of Rio de Janeiro)
Elements of continuity and change in the international economic order: an analysis based on the modern classical surplus approach
Discussant: A. Bagchi (Inst. of Development Studies Kolkata)

17:15-17:45 coffee break

17:45-19:00 Parallel sessions A

Friday, 3 December

9:00-11:30 Plenary Session III - Historical Contexts and the Revival of the Classical Approach
Aula Magna, Chair: L.L. Pasinetti (Univ. Cattolica del Sacro Cuore, Milan)
• P. Leon (Roma Tre University)
Lessons from the contemporary crisis
Discussant: M. De Cecco (Scuola Normale Superiore of Pisa)
• I. Eliseeva (Saint Petersburg State University of Economics and Finance)
“Production of commodities by means of commodities” in Russia
Discussant: A. Ginzburg (Univ. of Modena and R. Emilia)
• G. Mongiovi (St. John's University of New York)
On the concept of exploitation in Marxian economics
Discussant: R. Bellofiore (University of Bergamo)

11:30-12:00 coffee break

12:00-13:45 Parallel sessions B

13:45-15:00 lunch

15:00-17:30 Plenary Session IV - Issues Concerning Sraffa’s Manuscripts
Aula Magna, Chair: B. Schefold (Goethe University of Frankfurt)
• H.D. Kurz (Karl Franzens University of Graz)
Reviving the “standpoint of the old classical economists”: Piero Sraffa’s contribution to political economy
Discussant: N. Naldi (Sapienza University of Rome)
• M. De Cecco (Scuola Normale Superiore of Pisa)
Looking backwards: from the role of money, interest rates and the central bank in Production of Commodities, to Sraffa's lectures on continental banking
Discussant: R. Arena (Sophia Antipolis University of Nice)
• A. Campus (Sapienza University of Rome)
On Sraffa's manuscripts of the 1920s
Discussant: A. Rosselli (University of Rome “Tor Vergata”)

17:30-18:00  coffee break

18:00-19:15 **Parallel sessions C**

19:30  *Departure to Conference dinner*

**Saturday, 4 December**

9:00-10:45 **Parallel sessions D**

10:45-11:15 coffee break


   Aula Magna, Chair: H.D. Kurz (Karl Franzens University of Graz)

• T. Aspromourgos (University of Sydney)

  *Can (and should) monetary policy permanently pursue a zero real interest rate?*

  Discussant: M. Pivetti (Sapienza University of Rome)

• R. Ciccone (Roma Tre University)

  *Public debt and output determination*

  Discussant: O. Dejuán (University of Castilla – La Mancha)

• C. Medeiros (Federal University of Rio de Janeiro)

  *The political economy of developmental strategies*

  Discussant: A. Ginzburg (Univ. of Modena and R. Emilia)

13:45-15:00 lunch

15:00-16:45 **Parallel sessions E**

16:45-17:15 coffee break – end of Conference

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**Scientific Committee**

Tony Aspromourgos, Amit Bhaduri, Antonietta Campus, Guglielmo Chiodi, Giancarlo de Vivo, John Eatwell, Irina Eliseeva, Pierangelo Garegnani, Giorgio Gilibert, Andrea Ginzburg, Heinz D. Kurz, Gary Mongiovi, Guido Montani, Sergio Parrinello, Fabio Petri, Alessandro Roncaglia, Annalisa Rosselli, Neri Salvadori, Bertram Schefold, Franklin Serrano, Ian Steedman, Takashi Yagi

**Organizing Committee**

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The Conference is under the aegis of Accademia Nazionale dei Lincei and Società Italiana degli Economisti.
Financial support of Provincia di Roma, Camera di Commercio di Roma and Banca d'Italia is gratefully acknowledged.