

RUSSIAN-EUROPEAN COOPERATION: THE PATH TO GLOBAL IMPROVEMENTS IN ENERGY EFFICIENCY

Experts consider energy efficiency to be an important priority in global energy policy. It is a crucial factor in energy and environmental security, the fight against climate change, and ensuring universal access to energy resources. In spite of energy-saving measures adopted in recent decades, however, around 70% of energy globally is still consumed without taking energy efficiency into consideration, while changes in the global environment – in particular, radical reductions in the price of traditional energy resources and the departure of the USA from the Paris Agreement – are raising doubts about the sustainability of the global community's interest in optimizing energy consumption in even the near future. In this context, cooperation between the leading economies of the 'Old World' – Russia and the countries of the European Union – on effective energy use and ensuring the transition to green energy sources, takes on a special relevance. What issues form the cornerstones of such cooperation, and what are the optimal instruments for resolving them? Barriers to cooperation: how significant are they, and how can they be overcome? What role should be played by business? What technologies for improving energy efficiency will be especially in demand, and how can technological integration between Russia and the European Union be achieved? What are the prospects for an energy modernization programme in the Russian Federation? What technologies might it be based on?

Panelists:

Bashir Chalabi, Chair, Energy Efficiency Committee, Association of European Businesses; Head of Regulatory Affairs, PBN Hill+Knowlton Strategies

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